



# DEBT TRANSPARENCY REPORT AS OF JUNE 30, 2023

Goose Creek Consolidated Independent School District  
4544 Interstate 10 East  
Baytown, Texas 77521  
(281) 420-4800  
[brigitte.clark2@gccisd.net](mailto:brigitte.clark2@gccisd.net)



**GOOSE CREEK CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**  
**APPROVED BOND AUTHORIZATIONS BY VOTERS**  
**AS OF JUNE 30, 2023**

<b>Authorization</b>	<b>Issued</b>	<b>Unissued</b>	<b>Total Authorization Amount</b>	<b>Authorization Per Capita</b>	<b>Purpose for which Debt Obligation was Authorized</b>
Series 2014A, Unlimited Tax School Building Bonds	18,330,000	-	18,330,000	212	School Facilities construction, renovation, acquisition & equipment
Series 2014B, Variable Rate Unlimited Tax School Building Bonds	62,620,000	-	62,620,000	725	School Facilities construction, renovation, acquisition & equipment
Series 2014C, Unlimited Tax Refunding Bonds	71,465,000	-	71,465,000	828	School Facilities construction, renovation, acquisition & equipment
Series 2015, Unlimited Tax Building & Refunding Bonds	112,505,000	-	112,505,000	1,303	School Facilities construction, renovation, acquisition & equipment
Series 2016A, Unlimited Tax Refunding Bonds	29,000,000	-	29,000,000	336	School Facilities construction, renovation, acquisition & equipment
Series 2016B, Unlimited Tax Refunding Bonds	9,405,000	-	9,405,000	109	School Facilities construction, renovation, acquisition & equipment
Series 2017, Unlimited Tax Refunding Bonds	77,485,000	-	77,485,000	898	School Facilities construction, renovation, acquisition & equipment
Series 2019, Unlimited Tax School Building Bonds	60,210,000	-	60,210,000	698	School Facilities construction, renovation, acquisition & equipment
Series 2019, Unlimited Tax School Building Bonds	59,335,000	-	59,335,000	687	School Facilities construction, renovation, acquisition & equipment
Series 2020, Unlimited Tax School Building Bonds	101,220,000	-	101,220,000	1,173	School Facilities construction, renovation, acquisition & equipment
Series 2020, Unlimited Tax School Building Bonds	121,177,572	-	121,177,572	1,404	School Facilities construction, renovation, acquisition & equipment
Series 2020, Unlimited Tax School Building Bonds	30,680,000	-	30,680,000	355	School Facilities construction, renovation, acquisition & equipment
Series 2021, Unlimited Tax School Building Bonds	81,730,000	-	81,730,000	947	School Facilities construction, renovation, acquisition & equipment
<b>Total</b>	<b>\$ 835,162,572</b>		<b>\$ 835,162,572</b>		

**Other Information Per Government Code Section 140.008(b)(3):**

**Repayment Source:**

**(a) Debt Service Fund** - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

**Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:**

	<u>Permanent School Fund Rating</u>	<u>Underlying Credit Rating</u>
Moody's Investors Service:	Aaa	Aa2

**Per Capita Information:**

Population	86,317
Per Capita	\$ 9,675
Year	2023
Source	Baytown Economic Development Foundation

**GOOSE CREEK CONSOLIDATED INDEPENDENT SCHOOL DISTRICT  
 COMBINED PRINCIPAL AND INTEREST REQUIREMENT  
 AS OF JUNE 30, 2023**

<b>Fiscal Year Ending</b>	<b>Principal Value At Maturity</b>	<b>Interest Through Maturity</b>	<b>Total Requirements Through Maturity</b>
2024	33,138,000	24,352,107	57,490,107
2025	34,455,000	23,045,794	57,500,794
2026	28,280,560	26,689,106	54,969,666
2027	29,243,012	26,251,644	55,494,656
2028	36,030,000	19,990,745	56,020,745
2029	35,604,000	18,333,584	53,937,584
2030	36,986,000	16,802,644	53,788,644
2031	24,969,000	15,300,988	40,269,988
2032	25,949,000	14,327,115	40,276,115
2033	26,897,000	13,395,726	40,292,726
2034	27,882,000	12,423,262	40,305,262
2035	26,040,000	11,432,608	37,472,608
2036	25,990,000	10,508,898	36,498,898
2037	26,885,000	9,586,835	36,471,835
2038	27,900,000	8,517,420	36,417,420
2039	22,880,000	7,397,187	30,277,187
2040	13,360,000	6,551,573	19,911,573
2041	18,530,000	6,003,673	24,533,673
2042	13,445,000	5,330,325	18,775,325
2043	13,935,000	4,795,181	18,730,181
2044	14,440,000	4,256,869	18,696,869
2045	14,965,000	3,715,316	18,680,316
2046	15,510,000	3,152,903	18,662,903
2047	16,100,000	2,535,025	18,635,025
2048	16,725,000	1,889,338	18,614,338
2049	17,145,000	1,218,250	18,363,250
2050	17,515,000	537,850	18,052,850
<b>Totals</b>	<b>\$ 640,798,572</b>	<b>\$ 298,341,961</b>	<b>\$ 939,140,534</b>

GOOSE CREEK CONSOLIDATED INDEPENDENT SCHOOL DISTRICT  
GENERAL OBLIGATION BONDS AND LOANS PAYABLE AS OF JUNE 30, 2023

Series	Amounts						Ending Balance	Outstanding Debt Per Capita	Unspent Proceeds
	Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Refundings			
Series 2014A, Unlimited Tax School Building Bonds	18,330,000	02/15/30	5,245,000	-	(1,220,000)	-	4,025,000	47	-
Series 2014B, Variable Rate Unlimited Tax School Building Bonds	30,600,000	02/15/35	30,600,000	-	-	-	30,600,000	355	-
Series 2014B, Variable Rate Unlimited Tax School Building Bonds	32,020,000	02/15/35	32,020,000	32,020,000	-	(32,020,000)	32,020,000	371	-
Series 2014C, Unlimited Tax Refunding Bonds	71,465,000	02/15/30	17,425,000	-	-	-	17,425,000	202	-
Series 2015, Unlimited Tax Building & Refunding Bonds	112,505,000	02/15/41	30,320,000	-	(3,985,000)	-	26,335,000	305	-
Series 2016A, Unlimited Tax Refunding Bonds	29,000,000	01/00/00	26,460,000	-	(1,250,000)	-	25,210,000	292	-
Series 2016B, Unlimited Tax Refunding Bonds	9,405,000	02/15/28	9,405,000	-	-	-	9,405,000	109	-
Series 2017, Unlimited Tax Refunding Bonds	77,485,000	02/15/38	77,485,000	-	-	-	77,485,000	898	-
Series 2019A, Unlimited Tax Refunding Bonds	60,210,000	02/15/39	56,610,000	-	(1,800,000)	-	54,810,000	635	-
Series 2019B, Unlimited Tax Refunding Bonds	59,335,000	10/01/49	59,335,000	59,335,000	-	(59,335,000)	59,335,000	687	-
Series, 2020, Unlimited Tax School Building Bonds	101,220,000		97,595,000	-	(4,000,000)	-	93,595,000	1,084	-
Series 2020, Unlimited Tax Refunding Bonds	121,177,572		118,707,572	-	(905,000)	-	117,802,572	1,365	-
Series 2020, Unlimited Tax Refunding Bonds	30,680,000		30,145,000	-	(11,515,000)	-	18,630,000	216	-
Series 2021, Unlimited Tax School Building Bonds	81,730,000		81,730,000	-	(1,800,000)	-	79,930,000	926	-
<b>Totals - Bonds</b>	<b>\$ 835,162,572</b>		<b>\$ 673,082,572</b>	<b>\$ 91,355,000</b>	<b>\$ (26,475,000)</b>	<b>\$ (91,355,000)</b>	<b>\$ 646,607,572</b>	<b>\$ 7,491</b>	<b>\$ -</b>
Series 2019, Maintenance Tax Notes			28,340,000	-	(1,941,000)		26,399,000	306	-
<b>Total Long-Term Liabilities</b>	<b>\$ 835,162,572</b>		<b>\$ 701,422,572</b>	<b>\$ 91,355,000</b>	<b>\$ (28,416,000)</b>	<b>\$ (91,355,000)</b>	<b>\$ 673,006,572</b>	<b>\$ 7,797</b>	<b>\$ -</b>